

# federal financing bank NEWS

WASHINGTON, D.C. 20220

Press 202-622-2960  
FFB 202-622-2450

January 27, 1995

## FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of December 1994.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$103.8 billion on December 31, 1994, posting a decrease of \$1,844.6 million from the level on November 30, 1994. This net change was the result of a decrease in holdings of agency debt of \$1,864.9 million, in holdings of agency assets of \$0.1 million, and an increase in holdings of agency-guaranteed loans of \$20.4 million. FFB made 19 disbursements during the month of December. FFB also received 34 prepayments in December.

Attached to this release are tables presenting FFB December loan activity and FFB holdings as of December 31, 1994.

FEDERAL FINANCING BANK  
DECEMBER 1994 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
HCFA Headquarters	12/2	\$6,670.10	6/30/95	6.530% S/A
Foley Square Office Bldg.	12/6	\$5,588,511.00	12/11/95	7.290% S/A
Oakland Office Building	12/8	\$352,214.00	9/5/23	8.065% S/A
Atlanta CDC Office Bldg.	12/9	\$428,514.74	9/1/95	7.009% S/A
Chamblee Office Building	12/9	\$5,943.60	4/1/97	7.720% S/A
Miami Law Enforcement	12/9	\$10,955.25	1/3/95	5.956% S/A
Foley Services Contract	12/14	\$240,786.00	12/11/95	7.449% S/A
Foley Square Courthouse	12/16	\$9,038,123.00	12/11/95	7.221% S/A
Oakland Office Building	12/21	\$4,710.67	9/5/23	8.033% S/A
Foley Services Contract	12/22	\$203,069.10	12/11/95	7.158% S/A
Memphis IRS Service Cent.	12/22	\$6,731,070.45	1/3/95	5.686% S/A
Atlanta CDC Office Bldg.	12/23	\$730,385.41	9/1/95	6.967% S/A
HCFA Headquarters	12/27	\$4,376,474.00	6/30/95	6.664% S/A
GSA/PADC				
ICTC Building	12/15	\$9,934,492.93	11/2/26	8.038% S/A
RURAL UTILITIES SERVICE				
S. Maryland Elec. #352	12/1	\$1,590,000.00	12/31/25	8.064% Qtr.
Wolverine Power #349	12/7	\$784,000.00	12/31/96	7.499% Qtr.
Central Power Elec. #395	12/8	\$146,000.00	12/31/26	7.976% Qtr.
W. Farmer Elec. #196	12/21	\$2,297,000.00	12/31/15	7.948% Qtr.
Oglethorpe Power #335	12/28	\$32,705,000.00	12/31/96	7.722% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

**FEDERAL FINANCING BANK**  
(in millions)

<u>Program</u>	<u>December 31, 1994</u>	<u>November 30, 1994</u>	<u>Net Change 12/1/94-12/31/94</u>	<u>FY '94 Net Change 10/1/94-12/31/94</u>
<b>Agency Debt:</b>				
Department of Transportation	\$ 664.7	\$ 664.7	\$ 0.0	\$ 0.0
Export-Import Bank	3,448.6	3,926.4	-477.8	-477.8
Resolution Trust Corporation	22,941.8	24,328.8	-1,387.1	-3,577.4
Tennessee Valley Authority	3,200.0	3,200.0	0.0	-200.0
U.S. Postal Service	<u>8,073.1</u>	<u>8,073.1</u>	<u>0.0</u>	<u>-900.0</u>
sub-total*	38,328.1	40,193.0	-1,864.9	-5,155.2
<b>Agency Assets:</b>				
FmHA-ACIF	6,063.0	6,063.0	0.0	0.0
FmHA-RDIF	3,675.0	3,675.0	0.0	0.0
FmHA-RHIF	23,981.0	23,981.0	0.0	-410.0
DHHS-Health Maintenance Org.	18.4	18.4	0.0	-6.9
DHHS-Medical Facilities	33.8	33.8	0.0	-1.9
Rural Utilities Service-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>0.9</u>	<u>1.0</u>	<u>-0.1</u>	<u>-0.1</u>
sub-total*	38,371.1	38,371.1	-0.1	-418.9
<b>Government-Guaranteed Loans:</b>				
DOD-Foreign Military Sales	3,748.4	3,761.3	-12.9	-37.0
DHUD-Community Dev. Block Grant	104.4	105.1	-0.6	-5.5
DHUD-Public Housing Notes	1,688.5	1,688.5	0.0	-58.0
General Services Administration +	2,122.7	2,099.3	23.5	93.2
DOI-Virgin Islands	21.9	21.9	0.0	0.0
DON-Ship Lease Financing	1,479.6	1,479.6	0.0	0.0
Rural Utilities Service	17,392.3	17,364.6	27.7	75.6
SBA-Small Business Investment Cos.	34.8	48.8	-14.0	-21.8
SBA-State/Local Development Cos.	511.4	514.4	-3.1	-11.6
DOT-Section 511	<u>14.1</u>	<u>14.2</u>	<u>-0.1</u>	<u>-0.5</u>
sub-total*	27,118.2	27,097.8	20.4	34.4
	=====	=====	=====	=====
grand-total*	\$103,817.4	\$105,661.9	\$-1,844.6	\$-5,539.7

\*figures may not total due to rounding

+does not include capitalized interest